

## REC Solar Modules ranked as a Top Performer in Independent Photon Field Performance Test Sandvika, March 14, 2011:

REC solar modules were ranked second in a year long comparative quality study by the leading trade magazine Photon.

REC solar modules generated more electricity than 30 other leading modules, producing 6 percent more power on average. REC was ranked best in test for five out of twelve months. "The Photon test results clearly demonstrate the industry leading performance of REC solar modules," said John Andersen, Jr., Executive Vice President and Group COO, REC. REC is uniquely positioned in the solar industry ensuring consistently high quality with full integration of the entire solar value chain from polysilicon to cells, wafers, modules and systems.

The Photon Field Performance Test measures how many kilowatt hours of electricity a module generates during one year in real life conditions in the field. Three modules from each supplier are tested in an outside location in Germany. The Photon test is currently the most recognized field performance test comparing international solar module brands over several years. Using scientific methodology, the test helps consumers select the best module supplier based on product performance in the field. The test results underpin the bankability of REC modules as additional output allows the consumer to more quickly see a return on their investment.

REC plans to produce 750 MW of solar modules in 2011, an increase of 50% compared to 2010.

For further information, please contact:

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## **About REC**

REC is a leading vertically integrated player in the solar energy industry. REC is among the world's largest producers of polysilicon and wafers for solar applications, and a rapidly growing manufacturer of solar cells and modules. REC is also engaged in project development activities in selected PV segments. Founded in Norway, REC is an international solar company, employing more than 4,200 people worldwide. REC had revenues close 1,750 million Euros in 2010. Please visit www.recgroup.com to learn more about REC.